

**MAMEE-DOUBLE DECKER (M) BERHAD (222363-T)**

(Incorporated in Malaysia)

The Directors are pleased to present the unaudited Interim Report for the quarter ended 30 June 2008 as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT

	3 months ended 30 June		Period ended 30 June	
	2008	2007	2008	2007
	RM'000	RM'000	RM'000	RM'000
Revenue	98,733	88,526	190,889	173,492
Operating expenses	(95,796)	(87,108)	(183,284)	(167,967)
Interest income	470	132	692	300
Investing results	561	87	209	311
Other operating income	466	568	1,323	802
Profit from operations	4,434	2,205	9,829	6,938
Interest expense	(122)	(131)	(253)	(260)
Profit before taxation	4,312	2,074	9,576	6,678
Taxation	(560)	(635)	(1,722)	(1,919)
Profit after taxation	3,752	1,439	7,854	4,759
Attributable to:-				
Equity holders of the parent	3,750	1,437	7,850	4,755
Minority interests	2	2	4	4
	3,752	1,439	7,854	4,759
Earnings per share:-				
Basic (sen)	4.62	2.27	9.66	7.50
Fully diluted (sen)	4.61	2.01	9.66	6.64

(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2007)

MAMEE-DOUBLE DECKER (M) BERHAD (222363-T)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED BALANCE SHEET

	As at 30 June 08 RM'000	As at 31 Dec 07 RM'000
Non-current assets		
Property, plant and equipment	65,167	67,457
Prepaid lease rental	11,356	11,435
Investments	9,164	14,555
Intangible assets	173	173
Land held under property development	8,987	8,960
Deferred tax assets	372	399
	95,219	102,979
Current assets		
Inventories	33,082	29,013
Trade and other receivables	64,294	56,041
Tax recoverable	1,533	1,595
Deposits, Cash and bank balances	45,148	45,560
	144,057	132,209
Current liabilities		
Trade and other payables	53,151	49,631
Borrowings (interest bearing)	-	10,000
Current tax liabilities	2,847	2,107
	55,998	61,738
Net current assets	88,059	70,471
	183,278	173,450
Less: Non-current liabilities		
Deferred tax liabilities	3,119	3,767
	3,119	3,767
Total assets, net of total liabilities	180,159	169,683
Equity attributable to the equity holders of the parent		
Share capital	86,378	80,597
Treasury Shares	(9,782)	(9,346)
Reserves	103,339	98,212
	179,935	169,463
Minority shareholders' interests	224	220
Total equity	180,159	169,683
Net assets per share attributable to ordinary equity holders of the parent (RM)	2.20	2.23

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 31 December 2007)

MAMEE-DOUBLE DECKER (M) BERHAD (222363-T)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF EQUITY

	Share capital (RM'000)	Non Distributable (RM'000)	Distributable (RM'000)	Treasury Shares (RM'000)	Sub-Total (RM'000)	Minority Interest (RM'000)	Total Equity (RM'000)
Balance as at 1.1.2007	66,359	7,495	88,264	(7,545)	154,573	210	154,783
Net profit for the period	-	-	4,755	-	4,755	4	4,759
Dividends	-	-	(4,880)	-	(4,880)	-	(4,880)
Purchase of treasury shares	-	-	-	(899)	(899)	-	(899)
Issuance of shares							
- ESOS	21	12	-	-	33	-	33
- Exercise of Warrants	4,905	1,619	-	-	6,524	-	6,524
Foreign currency translation	-	174	-	-	174	-	174
Balance as at 30.06.2007	71,285	9,300	88,139	(8,444)	160,280	214	160,494
Balance as at 1.1.2008	80,597	12,238	85,974	(9,346)	169,463	220	169,683
Net profit for the period	-	-	7,850	-	7,850	4	7,854
Dividends	-	-	(4,087)	-	(4,087)	-	(4,087)
Purchase of treasury shares	-	-	-	(436)	(436)	-	(436)
Issuance of shares							
- ESOS	-	-	-	-	-	-	-
- Exercise of Warrants	5,781	1,908	-	-	7,689	-	7,689
Foreign currency translation	-	(544)	-	-	(544)	-	(544)
Balance as at 30.06.2008	86,378	13,602	89,737	(9,782)	179,935	224	180,159

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2007)

MAMEE-DOUBLE DECKER (M) BERHAD (222363-T)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	period ended 30 June 08 RM'000	period ended 30 June 07 RM'000
Cash flows from operating activities		
Net profit attributable to equity holders of the parent	7,850	4,755
Adjustments for non cash items	5,954	6,535
Changes in working capital	(9,582)	(8,840)
Cash from operations	4,222	2,450
Income tax paid	(1,540)	(2,996)
Net cash flows from/(used in) operating activities	2,682	(546)
Cash flows from investing activities		
Proceeds from disposals of investments	10,801	6,168
Proceeds from disposals of property, plant and equipment	282	380
Purchase of investments	(6,009)	(2,313)
Purchase of property, plant and equipment	(2,391)	(4,255)
Land held for development	(27)	(33)
Interest received	653	186
Dividend received	693	106
Net cash flows from investing activities	4,002	239
Cash flows from financing activities		
Dividends paid	(4,087)	(4,880)
Interest paid	(253)	(260)
Repayment of borrowings	(10,000)	-
Proceed from issuance of shares	7,689	6,557
Purchase of treasury shares	(436)	(899)
Net cash flows (used in)/from financing activities	(7,087)	518
Net (decrease)/increase in cash and cash equivalents	(403)	211
Effect on exchange rate difference	(9)	(15)
Cash and cash equivalents as at 1 January	45,560	34,980
Cash and cash equivalents as at 30 June	45,148	35,176
	RM'000	RM'000
Cash and cash equivalents comprise of the following:		
Fixed deposits placed with licensed banks	28,000	13,100
Cash and bank balances	17,148	22,076
	45,148	35,176

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2007)

A. NOTES TO THE INTERIM FINANCIAL REPORT

1 Basis of Preparation

This unaudited condensed interim financial statements for the period ended 30 June 2008 have been prepared in accordance with FRS134: Interim Financial Reporting and Paragraph 9.22 of the Listing Requirements of the Bursa Malaysia Securities Berhad, and should be read in conjunction with audited financial statements for the year ended 31 December 2007. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2007.

Change in Accounting Policies and adoption of new and revised FRSs

The significant accounting policies and methods of computation adopted by the Group in this report are consistent with those adopted in the audited financial statements for the year ended 31 December 2007, except for the adoption of the following new and revised Financial Reporting Standards (FRSs) effective from 1 January 2008:

FRS 112 - Income Taxes

FRS 107 - Cash Flow Statements

FRS 118 - Revenue

FRS 134 - Interim Financial Reporting

FRS 137 - Provision, Contingent liabilities and Contingent Assets

Amendment to FRS 121 - The Effects of Changes in Foreign Exchange Rates – Net investment in a Foreign Operations

The adoption of FRS 112, FRS 107, FRS 118, FRS 134, FRS 137 and amendment to FRS 121 does not have significant financial impact to the Group.

2 Audit Report of the Preceding Audited Financial Statements

There was no qualification made on the preceding audited financial statements.

3 Seasonal or Cyclical Factors

The operations of the Group are not affected by any seasonal or cyclical factors.

4 Unusual Item

The results for the current quarter under review have not been affected by any transaction or event of a material or unusual nature.

5 Changes in Estimates

There were no changes in estimates of amounts reported in prior quarters of the previous financial year or changes in estimates of amounts reported in previous financial years that have a material effect in the current quarter.

6 Changes in Debt and Equity Securities

Details of the shares buy back for the quarter under review is as follows:

	No of Treasury Shares	Highest Price RM	Lowest Price RM	Average Price RM	Total Amount RM
April 2008	15,000	2.10	2.05	2.09	31,629
May 2008	48,800	2.20	2.10	2.15	105,790
June 2008	62,900	2.15	2.10	2.11	134,062
	126,700				271,481

7 Dividends Paid

No dividend is paid during the quarter under review.

8 Segmental Reporting

Primary Reporting - Business Segment

period ended 30 June 08

Sales

	Food and beverage RM'000	Property Development RM'000	Others RM'000	Eliminations RM'000	Group RM'000
External Sales	190,889	-	-	-	190,889

Results

Segment results (external)	9,151	(93)	-	-	9,058
Unallocated income					904
Profit from operations					9,962
Finance costs					(386)
Profit before taxation					9,576
Taxation					(1,722)
Profit after taxation					7,854
Minority interests					(4)
Net profit attributable to equity holders of the parent					7,850

	Food and beverage RM'000	Property Development RM'000	Others RM'000	Eliminations RM'000	Group RM'000
Other information					
Segment assets	183,040	13,067	32	4,068	200,207
Unallocated assets					39,069
Total assets					239,276
Segment liabilities	49,082	1	-	4,069	53,152
Unallocated liabilities					5,966
Total liabilities					59,118
Capital expenditure	2,391	-	-	-	2,391
Depreciation and amortisation	4,865	-	-	-	4,865

period ended 30 June 07

	Food and beverage RM'000	Property Development RM'000	Others RM'000	Eliminations RM'000	Group RM'000
Sales					
External Sales	173,492	-		-	173,492
Results					
Segment results (external)	6,615	(111)	-	-	6,504
Unallocated income					611
Profit from operations					7,115
Finance costs					(437)
Profit from ordinary activities before taxation					6,678
Taxation					(1,919)
Profit after taxation					4,759
Minority interests					(4)
Net profit attributable to equity holders of the parent					4,755

Other information

Segment assets	202,082	7,659	6,667	(15,673)	200,735
Unallocated assets					25,722
Total assets					226,457
Segment liabilities	53,133	13,113	-	(15,673)	50,573
Unallocated liabilities					15,390
Total liabilities					65,963
Capital expenditure	4,255	-	-	-	4,255
Depreciation and amortisation	5,231	-	-	-	5,231

Secondary Reporting - Geographical Segment**period ended 30 June 08**

	Sales RM'000	Total Assets RM'000	Expenditure RM'000
Malaysia	153,459	182,861	2,117
China	5,478	9,242	274
Myanmar	6,650	8,104	-
Other Asia countries	13,255	-	-
Others	12,047	-	-
	190,889	200,207	2,391
Unallocated assets		39,069	
Total assets		239,276	

period ended 30 June 07

	Sales RM'000	Total Assets RM'000	Expenditure RM'000
Malaysia	121,133	179,959	3,971
China	3,235	11,483	273
Myanmar	6,189	9,293	11
Other Asia countries	19,644	-	-
Others	23,291	-	-
	173,492	200,735	4,255
Unallocated assets		25,722	
Total assets		226,457	

9 Valuations of Property, Plant and Equipment

The valuations of property, plant and equipment have been brought forward without amendment from the previous financial statements.

10 Material Subsequent Events

There were no material events subsequent to the end of this reporting Period that have not been reflected in this financial statements.

11 Changes in the Composition of the Group

There were no changes in the composition of the Group in this quarter.

12 Contingent Liabilities and Contingent Assets

There were no contingent liabilities or assets since the last annual balance sheet date to the date of this quarterly report.

B. ADDITIONAL INFORMATION REQUIRED BY THE BMSB'S LISTING REQUIREMENTS

1 Review of Performance

	3 months ended		% inc / dec as compared to same period last period	6 months ended		% inc / dec as compared to same period last period
	30 June 08 RM'000	30 June 07 RM'000		30 June 08 RM'000	30 June 07 RM'000	
Group turnover	98,733	88,526	12%	190,889	173,492	10%
Group profit before tax	4,312	2,074	108%	9,576	6,678	43%

The Group's second quarter turnover and period to date improved by 12% and 10% respectively compared to the corresponding quarter and period to date in the previous year, contributed mainly by higher export sales as well as ability to increase price of noodles, snack and chilled products for local market. Profit before tax for second quarter and period to date was higher by 108% and 43% respectively mainly due to the improvement of supply chain management, increased productivity, and passing on part of its cost to wholesalers and distributors.

2 Material Changes in the Profit Before Taxation for the Quarter Reported on as Compared with the Immediate Preceding Quarter

	3 months ended		% inc / dec as compared to Previous Qtr
	30 June 08 RM'000	31 Mar 08 RM'000	
Group turnover	98,733	92,156	7%
Group profit before tax	4,312	5,264	-18%

The Group's turnover for the second quarter 2008 increased by 7% against the preceding quarter ended 31 March 2008. This was due to higher export sales in the second quarter 2008. Despite the increase in revenue, profit before tax decreased by 18% due to higher cost of raw materials and higher advertising and promotion cost.

3 Group's Prospects for the Remaining Period

The Group faces greater challenges ahead in view of the rising materials costs, the fluctuation of Ringgit Malaysia against US Dollar and intense competition in the domestic and export markets. Nevertheless, the Board anticipates the performance of the Group will remain profitable for the remaining financial year 2008 by adopting innovative sales and marketing strategies and by improving supply chain management and increased productivity to achieve cost efficiency.

4 Board of Directors' Opinion on Revenue or Profit Estimate, Forecast, Projection or Internal Targets

Not applicable.

5 Variance on Forecast Profit/Shortfall in Profit Guarantee

Not applicable.

6 Taxation

Taxation comprises:-

	3 mths ended 30 June 08 RM'000	Period ended 30 June 08 RM'000
Current tax	851	2,343
Deferred tax (net)	(413)	(621)
	560	1,722

The effective tax rates for the period ended 30 June 2008 were lower than the statutory tax rate mainly due to utilisation of tax incentives of certain subsidiaries.

7 Profits/(Losses) on Sale of Unquoted Investments and/or Properties

There were no sales of unquoted investments and/or properties during the quarter under review.

8 Quoted Securities and Investment

Total purchase consideration and sale proceeds of quoted securities and investments for the current quarter and period under review and profit arising there from are as below:

(a) Purchases and disposals

Total purchase consideration
Total sales proceeds
Total profit on disposal

	3 mths ended 30 June 08 RM'000	Period ended 30 June 08 RM'000
	4,327	6,009
	8,633	10,801
	(27)	197

(b) Quoted Investment as at 30 June 08

At cost
At book value
At market value

Period ended 30 June 08 RM'000
9,705
9,164
11,193

9 Status of Corporate Proposals

There is no corporate proposal as at to date of this quarterly report.

10 Group Borrowings and Debt Securities

There were no group borrowings and debt securities as at period end.

11 Off Balance Sheet Financial Instruments

There were no financial instruments with off balance sheet risk as at the date of issue of this quarterly report.

12 Material Litigation

There were no material litigation as at to date of this quarterly report.

13 Dividend

No interim dividend is proposed for the financial year ending ended 31 December 2008 during the current quarter under review.

14 Earnings Per Share

(a) Basic earnings per share

		3 mths ended 30 June 08	3 mths ended 30 June 07	period ended 30 June 08	period ended 30 June 07
Net profit attributable to equity holders of the parent (RM'000)	(A)	3,750	1,437	7,850	4,755
Weighted average number of ordinary shares ('000)	(B)	81,237	63,442	81,237	63,442
Basic earnings per share (sen)	(A)/(B)	4.62	2.27	9.66	7.50

(b) Fully diluted earnings per share

		3 mths ended 30 June 08	3 mths ended 30 June 07	period ended 30 June 08	period ended 30 June 07
Net profit attributable to equity holders of the parent (RM'000)	(A)	3,750	1,437	7,850	4,755
Weighted average number of ordinary shares ('000)		81,237	63,442	81,237	63,442
Adjustments for ESOS ('000)		46	55	46	55
Adjustments for warrants ('000)		0	8,078	0	8,103
	(B)	81,283	71,575	81,283	71,600
Fully diluted earnings per share (sen)	(A)/(B)	4.61	2.01	9.66	6.64

14 Net assets per share attributable to ordinary equity holders of the parent

		As at 30 June 08	As at 31 Dec 07
Equity attributable to ordinary equity holders of the parent (RM'000)	(A)	179,935	169,463
Share capital ('000)		86,378	80,597
Adjustments for number of treasury shares ('000)		(4,722)	(4,515)
	(B)	81,657	76,082
Net assets per share attributable to ordinary equity holders of the parent (RM)	(A)/(B)	2.20	2.23

**BY ORDER OF THE BOARD
MAMEE-DOUBLE DECKER (M) BERHAD**

Woo Min Fong
Company Secretary

28 August 2008
